Camp insurance and annual Rent due to the Park (PIPC) continue to be Nawakwa’s largest expenses on an annual basis. Our lease agreement allows Nawakwa a discount up to 25% total rent due should we incur any major capital improvements (MCI) on Park approved repairs to our campsite, which is something we always try to utilize. We utilized this discount by building the kayak boat dock for the lake, reducing 2024 rent by $1,368.25. General annual costs necessary to keep camp running sufficiently are carefully considered and have run fairly consistent. Our 2024 Winter Social expenses vs. income balanced out.

Specifically, Camp Nawakwa’s significant expenses in 2024 included the following:

* Directors & Officers Insurance: $1,005
* Liability Insurance: $9,832.09
* 2024 Rent: $4,014.75
* New Refrigerator: approximately $1,000

Significant 2024 Income sources to date include the following:

* Camp Fees: $4,978
* Passport Members: $7,800
* 2023 Annual Fees paid: $8,000
* Annual Appeal Donations: $4,205

Additionally, we received a donation from longtime member, Helga Feder who bequested 2.5% of her Estate to Nawakwa. From this, we received $20,250 in July 2024. The Board decided to invest $15,000 of the donation in a 1 year CD @ 4.35%, while keeping the balance on hand in our checking account as needed.

We are encouraged by the enthusiasm and support of our members and have seen considerably strong interest in members renewing passports as well as strong camp attendance which generates fee income throughout the camp season. The Profit/Loss financial report provided points out the strength of Passport and Camp fee income received to date.

Thank you all for your continued support. As a camp, we all look forward to moving forward with continued strength. I welcome any questions anyone may have.

Respectfully submitted,

Suzanne Rocheleau

Treasurer

Nawakwa Outdoor Association of NY, Inc.